





RafaNadal
Foundation

ACCOUNTS **AUDIT 2020**

The Rafa Nadal Foundation accounts are audited every year since 2009, by independent outsourcing professionals.

This document summarizes the corresponding accounts to year 2020. The complete accounts audit is available if desired.

SURPLUS OF THE FINANCIAL YEAR

	2020	2019	% Var
Surplus of the financial year			
Revenues generated	1,908,277.95	3,162,652.01	40%
Sales and regular income from commercial activity	67,258.25	138,784.23	-52%
Expenditure on aid and others	-623,854.88	-1,528,536.86	-59%
Change of finished products in stocks	41,610.54		-100%
Supplies	-259,477.16	-260,772.22	0,5%
Other income from the activity	25,668.30	264,391.12	-90%
Staff costs	-339,175.70	-526,807.61	36%
Other expenditure from the activity	-169,602.84	-233,203.73	-27%
Depreciation	-66,090.67	-55,724.26	19%
Grants	11,542.48	6,307.26	83%
Surplus from the activity	596,156.27	967,089.91	-38%
Surplus from financial operations	-47,873.40	-12,315.52	289%
Surplus before taxes	548,282.87	954,774.39	-43%
Profit taxes	-11,195.14	-37,509.18	-70%
Change in net assets recognized in the surplus of the financial year	537,087.73	917,265.21	-41%
Change in net assets from surplus reclassifications	-11,542.48	-6,307.26	83%
Total result, change in net assets of the financial year	525,545.25	910,957.98	-42%

ORIGIN OF RESOURCES

In this financial year, the Rafa Nadal Foundation has decreased its income by 40% as compared to last year, while extraordinary donations have been received in the last financial year, placing the income figure as the highest one in the history of the organization. Income details for 2020 are the following:

- Partnerships: 604,040.00€
- Donations: 930,324.31€
- Charity events: 353,913.64€

Additionally, regarding other income, the Foundation has obtained in the present financial year the following amount: 153,639.09€, resulting in a decrease of 62% with respect to the previous financial year. This is because some fees from use licenses held by the Foundation on the organization of charity tournaments have not been received, as a consequence of the serious health situation derived from COVID-19.

DESTINATION OF RESOURCES

This financial year, the foundation has allocated its resources to the following components:

- Despite the decrease of resources obtained, the foundation has continued working within the same activity framework as previous years regarding its aid programs. A specific line of work has been created to provide direct support for families that have been affected by the pandemic situation. Accordingly, the invested amount in projects has increased to 606,739.88€, detailed as follows:
 - Rafa Nadal Foundation Center: 439,915.34€
 - Study&Play grants: 104,427.64€
 - Anantapur education project: 3,456.00€
 - Special Olympics: 54,040.001€
 - NEST project: 1,750.001€
 - Contributions to other entities: 3,150.901€
 - Contributions to private individuals-COVID: 17,115.001€
- The amount for the organization of charity events has increased to 152,537.41€, keeping the same structure as previous years.

BALANCE SHEET

	2020	2019	% Var
Balance sheet			
Intangible assets	277,982.84	287,086.68	-3%
Tangible assets	1,007,834.05	982,720.27	3%
Long-term financial investments	868,086.96	327,260.09	163%
Total non-current assets	2,146,226.45	1,597,067.04	34%
Stock	55,591.65	13,609.11	308%
Commercial debtors	340,403.48	345,686.09	-2%
Short-term financial investments			
Short-term accruals	137,466.74	13,320.34	932%
Cash and other equivalent liquid assets	5,140,748.13	5,345,746.87	-4%
Total current assets	5,674,210.00	5,718,362.41	-1%
Total assets	7,828,113.85	7,315,429.45	7%
Net worth	7,103,749.17	6,525,851.20	9%
Long-term debts	150,901.49	254,940.61	-41%
Current liabilities	573,463.19	534,637.64	7%
Total liabilities and net worth	7,828,113.85	7,315,429.45	7%

ASSETS 2020

The Rafa Nadal Foundation's assets are in an excellent state. The main ones are the following:

- The Rafa Nadal Foundation Center building in Palma de Mallorca in the amount of 878,015.65€
- Administrative concession of land in the amount of 273,314.63€
- Long-term fixed-income financial investments in the amount of 860,409.56€
- Assets from uncollected credits without default risk in the amount of 340,403.48€
- Liquid assets in current accounts available for new projects worth 5,140,748.13€

NET WORTH

- The Foundation's net worth is 7,103,749.17€
- The Foundation's surplus from previous financial years is 6,216,229.18€
- The present year's surplus amounts to 537,087.73€

LIABILITIES

As illustrated below, the foundation is able to respond to its present liabilities, consisting of:

- The Foundation debits a loan in the amount of 150,901.49€
- The short-term loan amounts to 104,039.12€
- Debts to suppliers amounts to 167,218.27€



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www.fundacionrafanadal.org