





RafaNadal
Foundation

ACCOUNTS AUDIT **2018**

The Rafa Nadal Foundation accounts are audited every year since 2009, by independent outsourcing professionals.

This presentation summarizes the corresponding accounts to year 2018. The complete accounts audit is available if desired.

SURPLUS OF THE FINANCIAL YEAR

	2018	2017	% Var
Surplus of the financial year			
Revenues generated	2,625,164.50	2,065,307.46	27%
Sales and regular income from commercial activity	57,072.56	28,037.43	104%
Expenditure on aid and others	-669,752.47	-636,378.80	5%
Change of finished products in stocks		3,522.83	-100%
Supplies	-199,385.54	-209,317.90	-5%
Other income from the activity	111,664.63	360,941.00	-69%
Staff costs	-368,483.48	-408,441.64	-10%
Other expenditure from the activity	-300,858.38	-287,530.64	5%
Depreciation	-60,278.82	-55,713.55	8%
Grants	6,307.26	6,307.26	0%
Surplus from the activity	1,201,450.26	866,733.45	39%
Surplus from financial operations	-1,971.16	-11,776.75	-83%
Surplus before taxes	1,199,479.10	854,956.70	40%
Profit taxes	-13,679.37	-11,889.15	15%
Change in net assets recognized in the surplus of the financial year	1,185,799.73	843,067.55	41%
Change in net assets from surplus reclassifications	-6,307.26	-6,307.26	0%
Total result, change in net assets of the financial year	1,179,492.47	836,760.29	41%

ORIGIN OF RESOURCES

In this financial year, the Rafa Nadal Foundation has increased its income by 27% as compared to last year. Income details are the following:

- Partnerships: 1,438,333.32€
- Donations: 860,365.68€
- Charity events: 326,465.50€

Additionally, this financial year the Foundation has obtained 176,940.11€ from license transfers, merchandising sales and financial income.

DESTINATION OF RESOURCES

This financial year, the Foundation has allocated its resources to the following components:

- The Foundation has increased its investment in projects by 19,732.70€ as compared to the previous year. Accordingly, the invested amount in projects is 669,752.47€, detailed as follows:
 - Rafa Nadal Foundation Center: 261,298.55€
 - NEST: 120,220.89€
 - NETS (India): 111,519.91€
 - More than Tennis: 90,000€
 - Study&Play: 85,713.12€
 - Contributions to other entities: 1,000€
- The amount for the organization of charity events has increased to 174,393.93€
- The administration and fund raising activities have entailed a cost of 391,990€, whereas the amount for outsourcing services has increased to 136,926.33€. Regarding these matters, it can be noticed that the Foundation keeps its strong determination to continue with its professionalization.

BALANCE SHEET

	2018	2017	% Var
Balance sheet			
Intangible assets	292,499.47	294,529.99	-1%
Tangible assets	992,097.00	1,038,605.82	-4%
Long-term financial investments	24,383.65	21,183.65	15%
Total non-current assets	1,308,980.12	1,354,319.46	-3%
Stock	13,609.11	13,609.11	0%
Commercial debtors	61,652.88	182,403.30	-66%
Short-term financial investments		1,000,000.00	-100%
Short-term accruals	600.00	64,314.10	-99%
Cash and other equivalent liquid assets	5,040,638.36	2,642,141.98	91%
Total current assets	5,116,500.35	3,902,468.49	31%
Total assets	6,425,480.47	5,256,787.95	22%
Net worth	5,614,893.22	4,435,400.75	27%
Long-term debts	356,972.21	457,035.07	-22%
Current liabilities	453,615.04	364,352.13	24%
Total liabilities and net worth	6,425,480.47	5,256,787.95	22%

ASSETS

The Rafa Nadal Foundation has a positive status regarding its assets. The main assets are the following:

- The Rafa Nadal Foundation Center building in Palma de Mallorca, in the amount of 919,300.68€
- Administrative concession of land, in the amount of 285,781.05€
- Assets from uncollected credits without default risk in the amount of 86,036.53€
- Liquid assets in current accounts available for new projects worth 5,040,638.36€

NET WORTH

- The Foundation's net worth is 5,328,964.07€
- The Foundation's surplus from previous years is 4,113,164.34€
- The surplus at the present year amounts to 1,185,799.73€

LIABILITIES

The Foundation is able to respond to its present liabilities, consisting of:

- Loan in the amount of 356,972.21€
- Short-term loan in the amount of 100,062.86€
- Debts to suppliers amounts to 330,373.77€



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