





RafaNadal
Foundation

ACCOUNTS AUDIT **2019**

The Rafa Nadal Foundation accounts are audited every year since 2009, by independent outsourcing professionals.

This presentation summarizes the corresponding accounts to year 2019. The complete accounts audit is available if desired.

SURPLUS OF THE FINANCIAL YEAR

	2019	2018	% Var
Surplus of the financial year			
Revenues generated	3,162,652.01	2,625,164.50	20%
Sales and regular income from commercial activity	138,784.23	57,072.56	143%
Expenditure on aid and others	-1,528,536.86	-669,752.47	128%
Change of finished products in stocks			-100%
Supplies	-260,772.22	-199,385.54	31%
Other income from the activity	264,391.12	111,664.63	137%
Staff costs	-526,807.61	-368,483.48	43%
Other expenditure from the activity	-233,203.73	-300,858.38	-22%
Depreciation	-55,724.26	-60,278.82	-8%
Grants	6,307.26	6,307.26	0%
Surplus from the activity	967,089.91	1,201,450.26	-20%
Surplus from financial operations	-12,315.52	-1,971.16	525%
Surplus before taxes	954,774.39	1,199,479.10	-20%
Profit taxes	-37,509.18	-13,679.37	174%
Change in net assets recognized in the surplus of the financial year	917,265.21	1,185,799.73	-23%
Change in net assets from surplus reclassifications	-6,307.26	-6,307.26	0%
Total result, change in net assets of the financial year	910,957.98	1,179,492.47	-23%

ORIGIN OF RESOURCES

In this financial year, the Rafa Nadal Foundation has increased its income by 20% as compared to last year. Income details are the following:

- Partnerships: 687,500.00€
- Donations: 2,159,250.91€
- Charity events: 315,900.97€

Additionally, this financial year the Foundation has obtained 404,800.35€ with respect to other income, which implies a growth of 128% over the previous year.

DESTINATION OF RESOURCES

This financial year, the Foundation has allocated its resources to the following components:

- The Foundation has increased its investment in projects by 858,784.39€ as compared to the previous year. Accordingly, the invested sum in projects amounts to 1,528,536.86€, detailed as follows:
 - Rafa Nadal Foundation Center: 249,740.17€
 - Study & Play grants: 85,179.51€
 - Anantapur Educational project: 78,856.56€
 - More than Tennis: 90,000.00€
 - Nest project: 24,760.62€
 - Donations to other entities: 1,000,000.00€
- The amount for the organization of charity events has increased to 164,265.47€
- The administration and fund raising activities have entailed a cost of 545,772.47€. Furthermore, the amount for outsourcing services has resulted in 171,890.11€. Regarding these matters, it can be noticed that the Foundation keeps its strong determination to continue with its professionalization.

BALANCE SHEET

	2019	2018	% Var
Balance sheet			
Intangible assets	287,086.68	292,499.47	-2%
Tangible assets	982,720.27	992,097.00	-1%
Long-term financial investments	327,260.09	24,383.65	1.242%
Total non-current assets	1,597,067.04	1,308,980.12	22%
Stock	13,609.11	13,609.11	0%
Commercial debtors	345,686.09	61,652.88	461%
Short-term financial investments			-100%
Short-term accruals	13,320.34	600.00	2.120%
Cash and other equivalent liquid assets	5,345,746.87	5,040,638.36	6%
Total current assets	5,718,362.41	5,116,500.35	12%
Total assets	7,315,429.45	6,425,480.47	14%
Net worth	6,525,851.20	5,614,893.22	16%
Long-term debts	254,940.61	356,972.21	-29%
Current liabilities	534,637.64	453,615.04	-18%
Total liabilities and net worth	7,315,429.45	6,425,480.47	14%

ASSETS

The Foundation has a remarkable status regarding its assets. The main assets are the following:

- Foundation building in Palma de Mallorca, in the amount of 874,084.24€
- Administrative concession of land, in the amount of 279,473.79€
- Long-term and fixed income financial investments in the amount of 327,260.09€
- Assets from uncollected credits without default risk in the amount of 345,686.09€
- Liquid assets in current accounts available for new projects worth 5,345,746.87€

NET WORTH

- The Foundation's net worth is 6,525,851.20€
- The Foundation's surplus from previous years has been incremented to 5,298,964.07 €
- The surplus at the present year amounts to 917,265.21€

LIABILITIES

The Foundation is fully able to respond to its present liabilities, as it can be appreciated in the following details:

- The foundation debits a loan in the amount of 254,940.61€
- Short-term loan has increased to 102,031.607€
- Debts to suppliers amounts to 309,854.17€



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www.fundacionrafanadal.org